

## Wednesday 18 May 2022

## Stian Westlake, Chief Executive of the Royal Statistical Society, said:

"Today's CPI figures will not be a surprise to anyone as household costs continue to rise. The problem remains that CPI was never designed to capture the actual experiences of households on what they pay out. By looking at overall spend in the economy, it gives greater weight to those on higher incomes.

"As the cost of living crisis continues, with the poorest being most impacted by rising costs, we need a measure of inflation that captures the experiences of all, so the right policy decisions can be made."

## **Notes to editors:**

- The RSS is calling for the development of the Household Cost Indices (HCIs) currently published as experimental statistics by ONS to be accelerated. The HCIs
  unlike CPI and CPIH are designed to capture the costs of different household
  groups.
- The latest experimental HCI figures show that in the last quarter of 2021, nearly all household groups experienced higher inflation than official figures indicated. Read the RSS's release on this: <a href="https://rss.org.uk/RSS/media/File-library/News/2022/We%c2%ad\_need\_faster\_development\_of-the\_Household\_Costs\_Indices\_if\_we%e2%80%99re\_to\_tackle\_the\_cost\_of\_living\_crisis\_says\_RSS\_04-03-22.pdf">https://rss.org.uk/RSS/media/File-library/News/2022/We%c2%ad\_need\_faster\_development\_of-the\_Household\_Costs\_Indices\_if\_we%e2%80%99re\_to\_tackle\_the\_cost\_of\_living\_crisis\_says\_RSS\_04-03-22.pdf</a>