

25 November 2020: For immediate release

Stian Westlake, Chief Executive of the Royal Statistical Society, said:

"The government's plan to replace RPI with CPIH is a clear case of using the wrong tool for the job. CPIH is a totally different measure which produces totally different results – and it may have negative consequences for consumers, workers and savers.

"As the CPIH is to replace the RPI, a full review should be conducted to look into what the possible consequences will be, and how to avoid the likely problems."

Notes to editors

- The Royal Statistical Society (RSS), founded in 1834, is one of the world's most distinguished and renowned statistical societies. It is a learned society for statistics, a professional body for statisticians and a charity which promotes statistics, data and evidence for the public good. Today the RSS has around 10,000 members around the world. <u>www.rss.org.uk</u>
- You can read the Society's submission to the RPI consultation here: <u>https://rss.org.uk/news-publication/news-publications/2020/general-news/rss-%E2%80%98strongly-disagrees%E2%80%99-with-proposed-changes-to/</u>