

I don't think anyone would disagree that the cost-of-living crisis has impacted some less than others (Bagehot: The power of the "cozzie livs", 26 Aug). However, the main measure of inflation, the CPI tells us very little about how different social groups have been affected, given it is a macroeconomic rather than household index.

This is why we welcome ONS's decision to start quarterly publication of the Household Cost Indices from later this year, which will tell us about the impact of inflation on different households. With this potentially being the biggest issue for next year's general election our policymakers must know the real state of "cozzie livs".

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*This letter was published in the Economist on 28 September 2023:*  
<https://www.economist.com/letters/2023/09/28/letters-to-the-editor>